

[Company Letterhead]

[Date]

[Name of Independent Auditor/Regulatory Body]

[Address]

[City, State, Zip Code]

Re: Letter of Representation - Net Capital Computation

Dear [Name],

In connection with your audit or review of the financial statements and the Net Capital Computation of [Company Name] (the "Company") as of [Date], we confirm, to the best of our knowledge and belief, the following representations made to you:

1. We acknowledge our responsibility for the fair presentation of the Company's Net Capital Computation in accordance with [Applicable Regulation, e.g., SEC Rule 15c3-1].
2. The Net Capital Computation provided to you is complete and accurate, and all records supporting the computation have been made available for your inspection.
3. All assets included in the computation are valid, and proper haircuts or deductions have been applied to non-allowable assets in accordance with regulatory requirements.
4. All liabilities, including contingent liabilities and guarantees, have been appropriately recorded and reflected in the calculation of Aggregate Indebtedness.
5. There have been no subsequent events, regulatory changes, or legal actions that would materially impact the Company's Net Capital position since the date of the computation.
6. The Company has maintained compliance with all minimum net capital requirements during the period under review.
7. We have disclosed all subordinated loan agreements and confirmed they meet the requirements for inclusion in regulatory capital.

Sincerely,

[Signature]

[Name of Chief Executive Officer/Owner]

[Title]

[Signature]

[Name of Chief Financial Officer/FINOP]
[Title]