

[Date]

[Name of Audit Firm]
[Address of Audit Firm]
[City, State, Zip Code]

Re: Representation Letter for the Audit of [Name of Hedge Fund]

Dear [Name of Engagement Partner],

This representation letter is provided in connection with your audit of the financial statements of [Name of Hedge Fund] (the "Fund"), which comprise the statement of assets and liabilities, including the schedule of investments, as of [Fiscal Year End Date], and the related statements of operations, changes in net assets, and cash flows for the year then ended.

We confirm that we are responsible for the following:

- The fair presentation of the financial statements in conformity with U.S. Generally Accepted Accounting Principles (GAAP).
- The design, implementation, and maintenance of internal controls relevant to the preparation of financial statements.
- The determination of the fair value of investments, especially those lacking a readily determinable market value (Level 3 assets).

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

1. Financial Records

We have made available to you all financial records and related data. All transactions have been recorded and are reflected in the financial statements.

2. Investment Valuation

Investments are stated at fair value as determined by the Investment Manager in accordance with the Fund's valuation policy. We believe the assumptions used in valuing non-marketable securities are reasonable.

3. Ownership and Liens

The Fund has satisfactory title to all owned assets. There are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except as disclosed in the financial statements.

4. Liabilities and Contingencies

All liabilities, both actual and contingent, have been properly recorded or disclosed. There are no pending litigations or claims that require disclosure.

5. Fraud and Compliance

We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud. We have no knowledge of any fraud or suspected fraud affecting the Fund.

6. Related Party Transactions

We have disclosed to you the identity of the Fund's related parties and all the related party relationships and transactions of which we are aware, including management fees and incentive allocations.

7. Subsequent Events

No events have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial statements.

Very truly yours,

[Name of Chief Executive Officer/Managing Member]

[Title]

[Name of Investment Management Firm]

[Name of Chief Financial Officer]

[Title]