

[Date]

[Audit Firm Name]

[Address]

[City, State, Zip Code]

Re: [Mutual Fund Name] Representation Letter

Dear [Name of Engagement Partner],

This representation letter is provided in connection with your audit of the financial statements of [Mutual Fund Name] (the "Fund") for the period ended [Date].

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit:

1. We have fulfilled our responsibilities for the preparation and fair presentation of the financial statements in accordance with U.S. Generally Accepted Accounting Principles (GAAP).
2. We have provided you with access to all financial records, meeting minutes of the Board of Directors, and related data.
3. There have been no instances of fraud involving management, employees who have significant roles in internal control, or others where the fraud could have a material effect on the financial statements.
4. The Fund has complied with all aspects of contractual agreements and regulatory requirements, including the Investment Company Act of 1940, as amended.
5. Portfolio securities are stated at fair value as determined in good faith by the Board of Directors or in accordance with procedures established by the Board.
6. There are no material liabilities or gain/loss contingencies that are required to be accrued or disclosed.
7. All related-party transactions, including advisory fees and expense waivers, have been appropriately recorded and disclosed.
8. No events have occurred subsequent to the balance sheet date that require adjustment to or disclosure in the financial statements.

Sincerely,

[Signature]

[Name of Board Chairman/President]

On behalf of the Board of Directors

[Signature]

[Name of Chief Financial Officer/Treasurer]