[Date]

[Name of Auditor/Audit Firm]
[Address]
[City, State, Zip Code]

Subject: Acknowledgment of Internal Control Deficiencies - Fiscal Year [Year]

Dear [Auditor Name],

We acknowledge receipt of the management letter dated [Date] regarding the internal control deficiencies identified during the annual audit for the fiscal year ended [Date].

Management acknowledges its responsibility for establishing and maintaining an effective system of internal controls to prevent and detect fraud, errors, and non-compliance with laws or regulations. We have reviewed the findings presented, specifically:

- [Description of Deficiency 1]
- [Description of Deficiency 2]
- [Description of Deficiency 3]

We accept these findings and are committed to implementing the necessary corrective actions. Our remediation plan includes the following steps:

1. [Corrective Action Plan 1] - Target Completion: [Date]
2. [Corrective Action Plan 2] - Target Completion: [Date]

We will monitor the implementation of these improvements to ensure that the identified risks are sufficiently mitigated. We believe these actions will strengthen our internal control environment and improve the accuracy of our financial reporting.

Thank you for your professional guidance throughout this process.

Sincerely,

[Signature]
[Printed Name]
[Title, e.g., Chief Financial Officer]
[Organization Name]