

[Date]

[Management Name/Title]

[Company Name]

[Company Address]

Subject: Assessment of Prior Year Uncorrected Misstatements

Dear [Name],

In connection with our audit of the financial statements of [Company Name] for the period ended [Current Year End Date], we have performed an assessment of the uncorrected misstatements identified during the prior year's audit (period ended [Prior Year End Date]).

The purpose of this letter is to document the impact of these uncorrected items on the current year's financial statements. Below is a summary of the prior year misstatements and their current status:

| Description of Misstatement | Amount (Debit/Credit) | Current Year Impact (Rollover/SAYT) | Management's Disposition |
|------------------------------------|------------------------------|--|-----------------------------------|
| [Description 1] | [Amount] | [Impact Assessment] | [Corrected / Remains Uncorrected] |
| [Description 2] | [Amount] | [Impact Assessment] | [Corrected / Remains Uncorrected] |

Evaluation of Materiality:

We have evaluated these misstatements both individually and in the aggregate. Based on our assessment, we have determined that these items [do / do not] materially misstate the current year financial statements under the "Iron Curtain" and "Rollover" methods.

Conclusion:

Management acknowledges that the effects of these uncorrected misstatements are immaterial to the financial statements taken as a whole. Consequently, no adjustments have been made to the current period's accounts regarding these items.

Please sign below to acknowledge your agreement with this assessment.

Sincerely,

[Audit Firm Name]

Acknowledgment:

[Name of Management Representative]

[Title]

Date: _____