

**DATE:** [Insert Date]

**TO:** [Guarantor Name]

**ADDRESS:** [Guarantor Address]

**RE: FINAL DEMAND FOR PAYMENT - GUARANTEE OF LOAN**

Dear [Guarantor Name],

This letter serves as a formal final demand for payment regarding the loan agreement dated [Date of Loan Agreement] between [Lender Name] and [Borrower Name].

As the legal guarantor for this loan, you are contractually obligated to fulfill the repayment terms in the event of a default by the borrower. Despite previous notifications, the borrower has failed to settle the outstanding balance, and the account is now in serious default.

**Account Summary:**

- **Principal Amount Due:** \$[Amount]
- **Accrued Interest:** \$[Amount]
- **Late Fees/Penalties:** \$[Amount]
- **TOTAL AMOUNT DUE:** \$[Total Amount]

Please be advised that this is your final notice. You are required to pay the total amount of \$[Total Amount] by [Deadline Date, e.g., 7 days from today].

Payment can be made via [Insert Payment Method, e.g., Bank Wire, Certified Check].

Failure to remit payment by the specified date will leave us with no choice but to initiate formal legal proceedings against you to recover the full debt, plus any additional legal fees and court costs incurred. This action may also negatively impact your credit rating.

We urge you to resolve this matter immediately to avoid further escalation.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Organization]

[Your Contact Phone Number]