

FINAL NOTICE AND DEMAND FOR PAYMENT

Date: [Insert Date]

To: [Guarantor Name]

Address: [Guarantor Address]

RE: NOTICE OF DEFAULT AND DEMAND FOR PAYMENT UNDER GUARANTEE

Dear [Guarantor Name],

This letter serves as a formal final notice regarding the loan agreement dated [Loan Date] between [Lender Name] (the "Lender") and [Borrower Name] (the "Borrower") for the principal amount of [Loan Amount].

In accordance with the Personal Guarantee signed by you on [Date Guarantee Signed], you unconditionally guaranteed the full and punctual payment of all obligations owed by the Borrower to the Lender.

Please be advised that the Borrower is in default of their obligations. Despite previous demands for payment, the Borrower has failed to cure the default. As of [Date], the total outstanding balance due is as follows:

- Principal Balance: [Amount]
- Accrued Interest: [Amount]
- Late Fees/Penalties: [Amount]
- **TOTAL AMOUNT DUE: [Total Amount]**

DEMAND IS HEREBY MADE UPON YOU, as Guarantor, for the immediate payment of the Total Amount Due. Payment must be received in full no later than [Deadline Date, e.g., 7 days from date of letter].

Payment should be made via [Payment Method, e.g., Wire Transfer/Certified Check] to the following account:

[Insert Bank Account Details/Payment Instructions]

Failure to settle this debt by the specified deadline will leave us with no alternative but to pursue all legal remedies available to us against you personally. This may include, but is not limited to, the commencement of legal proceedings to recover the debt, interest, and any legal costs incurred.

Please govern yourself accordingly.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Organization Name]

[Your Phone Number]