

[Date]

[Recipient Name]

[Recipient Title]

[Company Name]

[Address]

Subject: Intangible Asset Impairment Evaluation - [Asset Name/Category]

Dear [Recipient Name],

This letter presents the results of our impairment evaluation for the intangible assets held by [Company Name] as of [Evaluation Date]. This assessment was conducted in accordance with [Accounting Standard, e.g., ASC 350 or IAS 36].

1. Description of Assets

The evaluation covers the following intangible assets: [List Assets, e.g., Trademarks, Patents, Customer Lists, or Goodwill]. These assets are currently recorded at a carrying value of \$[Amount].

2. Triggering Events and Qualitative Assessment

We performed an assessment to determine if events or changes in circumstances indicate that it is more likely than not that the asset is impaired. Factors considered include:

- Macroeconomic conditions affecting the industry.
- Changes in the legal or regulatory environment.
- Overall financial performance and cash flow projections.
- [Additional Factor].

3. Valuation Methodology

To determine the fair value of the assets, we utilized the [Methodology, e.g., Income Approach, Market Approach, or Relief-from-Royalty Method]. Key assumptions included [List Assumptions, e.g., Discount Rate, Growth Rate, or Remaining Useful Life].

4. Summary of Findings

Based on our quantitative analysis:

- **Estimated Fair Value:** \$[Amount]
- **Current Carrying Value:** \$[Amount]
- **Impairment Loss Identified:** \$[Amount or "None"]

5. Conclusion

[Option A: It has been determined that no impairment is required at this time.]

[Option B: It has been determined that the carrying value exceeds the fair value, and an impairment charge of \$[Amount] will be recognized in the current reporting period.]

Documentation supporting these findings is attached for your review and for audit purposes.

Sincerely,

[Signature]

[Name]

[Title]

[Department Name]