

[Company Letterhead]

[Date]

[Audit Firm Name]

[Audit Firm Address]

RE: Management Representation Letter - Tangible Fixed Asset Impairment

Dear Sirs/Madams,

This representation letter is provided in connection with your audit of the financial statements of [Company Name] for the year ended [Year-End Date]. We confirm, to the best of our knowledge and belief, the following representations regarding the impairment of tangible fixed assets:

1. We acknowledge our responsibility for the preparation of financial statements that present a true and fair view and for the assessment of the carrying value of tangible fixed assets.
2. We have reviewed all tangible fixed assets for indications of impairment as of the balance sheet date, in accordance with [Applicable Accounting Standards, e.g., IAS 36 or ASC 360].
3. We confirm that the following indicators were considered in our assessment:
 - Significant decline in the asset's market value.
 - Significant changes in the technological, market, economic, or legal environment.
 - Evidence of obsolescence or physical damage to assets.
 - Internal reporting indicating that the economic performance of an asset is, or will be, worse than expected.
4. Where indicators of impairment were identified, we have performed formal impairment tests. The recoverable amounts were determined based on [Value in Use / Fair Value Less Costs of Disposal].
5. We confirm that the assumptions used in the cash flow projections (including discount rates, growth rates, and useful lives) are reasonable, consistent with our internal budgets, and reflect current market conditions.
6. An impairment loss of [Amount] has been recognized in the profit and loss account for the following assets: [List Assets]. We believe no further impairment is required for other tangible fixed assets.
7. All disclosures related to asset impairments, including key sensitivities and estimation uncertainty, have been accurately recorded in the notes to the financial statements.
8. There have been no events subsequent to the balance sheet date that would require an adjustment to the impairment calculations recognized.

Yours faithfully,

[Name of Chief Executive Officer]
[Date]

[Name of Chief Financial Officer]
[Date]