

DATE: [Insert Date]

FROM:

[Lender Name/Mortgage Servicer]

[Address]

[City, State, Zip Code]

TO:

[Borrower Name]

[Address]

[City, State, Zip Code]

RE: FINAL SETTLEMENT DEMAND BEFORE FORECLOSURE

Account Number: [Insert Account Number]

Property Address: [Insert Property Address]

Dear [Borrower Name],

This letter serves as formal notice that your mortgage loan is in serious default. As of [Date], you have failed to make the required payments, and the total amount currently due to bring your account to good standing is **[\$Amount]**.

Despite previous notifications, the default remains uncured. This is your **final opportunity** to settle this debt before we initiate formal foreclosure proceedings against the property located at [Property Address].

To prevent the immediate referral of this account to our legal department for foreclosure, you must pay the total amount due or contact us to arrange a settlement by **[Deadline Date]**.

Failure to act by the deadline will result in the following:

- The immediate acceleration of the entire remaining loan balance.
- The commencement of a foreclosure lawsuit or sale.
- Additional legal fees and administrative costs added to your debt.
- A significant negative impact on your credit rating.

Please remit payment in the form of certified funds or contact our Loss Mitigation Department at [Phone Number] immediately to discuss potential alternatives to foreclosure, such as a loan modification, short sale, or deed-in-lieu of foreclosure.

Sincerely,

[Authorized Signature]

[Printed Name and Title]

[Lender/Company Name]