

URGENT: NOTICE OF INTENT TO FORECLOSE / FINAL DEMAND FOR PAYMENT

Date: [Insert Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Notice of Default and Imminent Foreclosure Proceedings

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

Dear [Borrower Name],

This letter serves as formal notice that your mortgage loan is in serious default. As of the date of this letter, you have failed to make the required monthly payments for the period of [Start Date] to [End Date].

Total Amount Required to Cure Default: \$[Insert Amount]

To prevent the immediate commencement of foreclosure proceedings, you must pay the total amount listed above in certified funds (cashier's check or wire transfer) by no later than [Insert Deadline Date/Time].

Failure to cure this default by the specified deadline will result in the following actions:

- Acceleration of the entire remaining loan balance.
- Referral of this account to legal counsel to initiate a foreclosure sale.
- Reporting of this default to national credit bureaus.
- Addition of legal fees, inspection fees, and foreclosure costs to your total debt.

If you are unable to pay the full amount, you must contact our Loss Mitigation Department immediately at [Insert Phone Number] to discuss potential alternatives, such as a loan modification, short sale, or deed-in-lieu of foreclosure. However, we are under no obligation to delay legal action while these options are explored.

Please govern yourself accordingly.

Sincerely,

[Your Name/Company Name]

[Title]

[Contact Phone Number]