

[Date]

[Underwriter Name]

[Address]

[City, State, Zip Code]

**Re: Secondary Offering of Common Stock by Capsule Financial Data**

Dear Sirs/Madams,

We have audited the consolidated balance sheets of Capsule Financial Data (the "Company") as of [Fiscal Year End Date], and the related consolidated statements of income, retained earnings, and cash flows for the year then ended, and the related notes (collectively, the "Financial Statements"). Our report with respect thereto is included in the Registration Statement (No. [Registration Number]) on Form [Form Type] filed by the Company under the Securities Act of 1933.

In connection with the Registration Statement:

1. We are independent certified public accountants with respect to the Company within the meaning of the Act and the applicable rules and regulations thereunder adopted by the SEC and the PCAOB.
2. In our opinion, the audited financial statements included in the Registration Statement comply as to form in all material respects with the applicable accounting requirements of the Act and the related rules and regulations adopted by the SEC.
3. We have performed the procedures specified by the American Institute of Certified Public Accountants for a review of interim financial information as described in AS 4105, Reviews of Interim Financial Information, on the unaudited financial statements for the period ended [Interim Date].
4. Based on our reading of the minutes of the meetings of the stockholders and the board of directors, and inquiries of officials of the Company who have responsibility for financial and accounting matters, nothing came to our attention that caused us to believe that:
  - At [Current Date], there was any change in the capital stock or increase in long-term debt of the Company compared with amounts shown in the [Date] balance sheet.
  - For the period from [Date] to [Date], there were any decreases in consolidated net sales or net income compared with the corresponding period in the preceding year.
5. We have compared the data in the Registration Statement identified by you under the caption "Selected Financial Data" to the audited financial statements and found them to be in agreement.

This letter is solely for the information of the addressees and to assist the underwriters in conducting and documenting their investigation of the affairs of the Company in connection with the offering of the securities covered by the Registration Statement, and it is not to be used, circulated, quoted, or otherwise referred to for any other purpose.

Yours faithfully,

[Audit Firm Name]

[Signature]