

## **FINAL DEMAND NOTICE**

Date: [Insert Date]

To: [Lessee Name]  
[Lessee Address]  
[City, State, Zip Code]

RE: NOTICE OF DEFAULT AND FINAL DEMAND FOR PAYMENT

Lease Agreement Number: [Insert Lease Number]  
Equipment Description: [Insert Description/Serial Number]

Dear [Lessee Name],

This letter serves as a formal final demand regarding your default under the terms of the equipment lease agreement dated [Lease Start Date]. As of the date of this letter, your account is past due in the amount of \$[Total Amount Owed].

Despite previous notifications, you have failed to cure the delinquency. This default constitutes a breach of our agreement.

**DEMAND IS HEREBY MADE** for the immediate payment of the full outstanding balance of \$[Total Amount Owed] to be received by our office no later than [Deadline Date].

Failure to remit payment or return the equipment in good condition by the specified date will result in the following actions:

- Immediate termination of the Lease Agreement.
- Acceleration of all remaining lease payments.
- Commencement of legal proceedings to recover the debt and the equipment.
- Referral of this account to a third-party collection agency.
- Reporting of this default to credit bureaus.

Please contact us immediately at [Phone Number] to arrange payment or to coordinate the surrender of the equipment.

Governing yourself accordingly.

Sincerely,

[Your Name/Company Name]  
[Title]  
[Contact Information]