

## **NOTICE OF FINAL DEMAND AND LEASE TERMINATION**

Date: [Insert Date]

To: [Name of Lessee/Company Name]

Address: [Street Address]

City, State, Zip: [City, State, Zip Code]

### **RE: TERMINATION OF EQUIPMENT LEASE AGREEMENT**

Dear [Name of Contact Person],

This letter serves as formal notice that [Your Name/Company Name] is hereby terminating the Equipment Lease Agreement dated [Original Agreement Date] for the following equipment:

- Equipment Description: [Insert Description/Model]
- Serial Number/Asset ID: [Insert ID Number]

This termination is due to your failure to cure the default regarding [State Reason, e.g., Non-payment of Rent / Breach of Contract Terms] which was previously notified to you on [Date of Previous Notice].

#### **FINAL DEMAND FOR PAYMENT:**

As of this date, your outstanding balance is \$[Total Amount Due]. We demand immediate payment of this full amount by no later than [Insert Date].

#### **EQUIPMENT RETURN:**

You are hereby instructed to cease all use of the equipment immediately. You must make the equipment available for pickup or return it to [Insert Return Location] by [Insert Date/Time]. Failure to return the equipment will result in further legal action, including potential repossession and claims for damages.

If payment is not received and the equipment is not returned by the dates specified above, we will exercise all legal remedies available under the law and the lease agreement to recover the debt and the property.

Please contact [Name] at [Phone Number] or [Email] immediately to arrange for payment and equipment recovery.

Sincerely,

[Your Signature]

[Your Printed Name]

[Your Title/Company Name]