

[Date]

[Board of Directors/Management Name]

[REIT Name]

[Address]

[City, State, Zip Code]

RE: Comfort Letter regarding Private Placement Offering of [Name of REIT/Securities]

To the Board of Directors:

We have performed the procedures enumerated below, which were agreed to by [REIT Name] (the "Company"), solely to assist you in evaluating certain financial data included in the Private Placement Memorandum dated [Date] (the "PPM") related to the offering of [Type of Shares/Units].

This engagement was conducted in accordance with standards established by the [Applicable Accounting Body, e.g., AICPA]. The sufficiency of these procedures is solely the responsibility of the Company. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this letter has been requested or for any other purpose.

Our procedures and findings are as follows:

- We compared the historical financial amounts presented in the "Financial Highlights" section of the PPM to the audited financial statements of the Company as of [Year End Date] and found them to be in agreement.
- We recalculated the "Net Asset Value (NAV) per Share" as presented in the PPM based on the formulas provided by management and verified the mathematical accuracy of the computations.
- We compared the property-level data, including square footage and occupancy rates, to the internal schedules provided by management and found them to be consistent.
- We reviewed the pro forma adjustments for the period ending [Date] and confirmed they were applied on a basis consistent with the assumptions described in Note [X] of the PPM.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on the PPM. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This letter is intended solely for the information and use of the Company and its authorized representatives in connection with the private placement offering and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

[Signature of Accounting Firm]
[Name of Accounting Firm]
[City, State]