

[Audit Firm Letterhead]

[Date]

The Board of Directors

[REIT Name]

[Address]

[City, State, Zip Code]

[Underwriter Name(s)]

As Representatives of the several Underwriters

[Address]

[City, State, Zip Code]

Re: Supplemental Prospectus for [REIT Name] Offering of [Type of Securities]

Dear Ladies and Gentlemen:

We have audited the consolidated balance sheets of [REIT Name] (the "Company") as of [Date] and [Date], and the related consolidated statements of operations, stockholders' equity, and cash flows for each of the three years in the period ended [Date], and the related notes and financial statement schedules, all included in the Registration Statement (No. 333-XXXXX) filed by the Company under the Securities Act of 1933 (the "Act"); our reports with respect thereto are also included in that Registration Statement.

This letter is supplemental to our comfort letter dated [Date of Initial Comfort Letter] and is being delivered in connection with the Supplemental Prospectus dated [Date] (the "Supplemental Prospectus").

In connection with the Supplemental Prospectus:

1. We are independent certified public accountants with respect to the Company within the meaning of the Act and the applicable rules and regulations thereunder adopted by the SEC and the Public Company Accounting Oversight Board (PCAOB).
2. We have performed the procedures enumerated in our letter dated [Date of Initial Comfort Letter] (the "Initial Letter") with respect to the period from [Date of Initial Letter] to [New Cut-off Date].
3. We have read the unaudited interim financial information for the period ended [Date] and the specific financial data included in the Supplemental Prospectus under the captions [List Captions, e.g., "Recent Developments," "Capitalization," and "Distribution Policy"].
4. Nothing came to our attention as a result of the foregoing procedures that caused us to believe that:

- Any material modifications should be made to the unaudited financial statements for them to be in conformity with generally accepted accounting principles.
- At [New Cut-off Date], there was any change in the capital stock, increase in long-term debt, or any decrease in consolidated net assets as compared with amounts shown in the [Date] consolidated balance sheet, except as disclosed in the Supplemental Prospectus.

5. We have compared the REIT-specific data, including but not limited to Funds From Operations (FFO), Adjusted Funds From Operations (AFFO), and portfolio occupancy statistics included in the Supplemental Prospectus, to the Company's internal accounting and operational records and found them to be in agreement.

This letter is solely for the information of the addressees and to assist the underwriters in conducting and documenting their investigation of the affairs of the Company in connection with the offering of the securities covered by the Supplemental Prospectus, and it is not to be used, circulated, quoted, or otherwise referred to for any other purpose.

Yours very truly,

[Signature of Audit Firm]