

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of [Company Name]

Qualified Opinion

We have audited the financial statements of [Company Name] (the Entity), which comprise the balance sheet as of [Date], and the income statement, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as of [Date], and its financial performance and its cash flows for the year then ended in accordance with [Applicable Financial Reporting Framework].

Basis for Qualified Opinion

The Entity has not recognized or disclosed a provision for a contingent liability arising from ongoing litigation regarding [Briefly Describe Litigation Case]. Under [Accounting Standards, e.g., IFRS/GAAP], a provision should be recognized when there is a present obligation as a result of a past event and a probable outflow of resources is required. Management has not quantified the potential impact, but our audit evidence indicates that a material outflow is probable. Had this contingent liability been recorded, liabilities would have increased by [Amount] and net income/retained earnings would have decreased by [Amount].

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with [Applicable Financial Reporting Framework], and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

[Signature of the Auditor/Audit Firm]

[Auditor's Address]

[Date]