

## **INDEPENDENT AUDITOR'S REPORT**

To the Shareholders/Board of Directors of [Company Name]

### **Qualified Opinion**

We have audited the financial statements of [Company Name] (the Entity), which comprise the balance sheet as at [Date], and the income statement, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at [Date], and its financial performance and its cash flows for the year then ended in accordance with [Applicable Financial Reporting Framework].

### **Basis for Qualified Opinion**

We were unable to obtain sufficient appropriate audit evidence regarding [describe the specific scope limitation, e.g., the carrying amount of the Entity's inventory held at a foreign location] as of [Date] because [describe the reason, e.g., we were unable to observe the physical counting of the inventories or access relevant records]. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with [Auditing Standards]. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with [Applicable Financial Reporting Framework], and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but

is not a guarantee that an audit conducted in accordance with [Auditing Standards] will always detect a material misstatement when it exists.

[Signature of the Auditor/Audit Firm]

[Auditor's Address]

[Date]