

INDEPENDENT AUDITOR'S REPORT

To the Shareholders and Board of Directors of [Company Name]

Qualified Opinion

We have audited the financial statements of [Company Name], which comprise the balance sheet as of [Date], and the related statements of income, changes in equity, and cash flows for the year then ended.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of [Date] in accordance with [Accounting Standards].

Basis for Qualified Opinion

We were unable to obtain sufficient appropriate audit evidence regarding the carrying amount of Accounts Receivable totaling [Amount] as of [Date] because we were unable to perform direct confirmation procedures with certain debtors or satisfy ourselves by alternative means as to the existence and valuation of these balances. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with [Auditing Standards]. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company and have fulfilled our other ethical responsibilities.

Responsibilities of Management

Management is responsible for the preparation and fair presentation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. However, because of the matter described in the Basis for Qualified Opinion section, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an unmodified audit opinion on the accounts receivable balances.

[Signature of the Auditor/Audit Firm]

[Auditor's Address]

[Date]