

Board Resolution: Going Concern Assessment

Company Name: [Insert Company Name]

Registration Number: [Insert Number]

Date: [Insert Date]

Minutes of the Meeting of the Board of Directors:

The Board of Directors met on the date above to review the financial position of the company for the period ending [Insert Year End Date].

Resolution:

IT WAS RESOLVED THAT, after reviewing the company's cash flow forecasts, financial commitments, and available credit facilities for at least twelve months from the date of approval of these financial statements, the Board has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the Board adopts the "Going Concern" basis in preparing the annual financial statements.

Certified by:

[Name of Director]
Director

Going Concern Clearance Letter

To: [Insert Auditor/Bank/Stakeholder Name]

From: [Insert Company Name]

Date: [Insert Date]

Subject: Confirmation of Going Concern Status

Dear Sir/Madam,

In connection with the audit of the financial statements of [Company Name] for the period ended [Date], we confirm, to the best of our knowledge and belief, the following representations:

- We have assessed the company's ability to continue as a going concern for a period of at least twelve months from the date of this letter.
- All relevant information, including financial forecasts, budget projections, and potential risks, has been disclosed to you.
- There are no plans or intentions that may materially alter the carrying value or classification of assets and liabilities.
- We are not aware of any material uncertainties related to events or conditions that may cast significant doubt upon the company's ability to continue as a going concern.

This letter provides clearance that the management and board of directors find no reason to deviate from the going concern assumption.

Yours faithfully,

[Name of Authorized Signatory]

[Title/Position]

[Company Name]