

[Date]

[Recipient Name]  
[Recipient Title]  
[Company Name]  
[Company Address]

Subject: Notice of Substantial Doubt Regarding Going Concern Status

Dear [Recipient Name],

In connection with our [audit/review] of the financial statements of [Company Name] for the period ending [Date], we are writing to formally communicate our assessment regarding the entity's ability to continue as a going concern.

Based on our evaluation of relevant conditions and events, we have concluded that there is substantial doubt about the Company's ability to continue as a going concern for a period of one year after the date that the financial statements are issued. This determination is based on the following factors:

- [Insert Factor 1: e.g., Recurring operating losses]
- [Insert Factor 2: e.g., Working capital deficiencies]
- [Insert Factor 3: e.g., Default on loan agreements]

We have reviewed management's plans to alleviate these conditions, which include [briefly describe management plans, e.g., restructuring debt, seeking additional equity, or liquidating assets]. However, at this time, we have determined that these plans do not effectively mitigate the substantial doubt identified.

Accordingly, our [Audit Report/Financial Disclosure] will include an emphasis-of-matter paragraph highlighting these conditions. We recommend that management ensures all required disclosures are accurately reflected in the notes to the financial statements in accordance with [Applicable Accounting Framework, e.g., GAAP or IFRS].

Please contact us if you have any questions regarding this assessment or the required disclosures.

Sincerely,

[Your Name/Signature]  
[Your Title/Firm Name]