

[Date]

[Client Name]

[Client Address]

[City, State, Zip Code]

Re: Opinion Letter - Management Fee Allocation for [Project/Entity Name]

Dear [Recipient Name],

This letter provides our professional opinion regarding the allocation of management fees between [Entity A] and [Entity B] for the fiscal period ending [Date].

Scope of Review

We have reviewed the following documents and data points:

- Management Services Agreement dated [Date];
- Time logs and resource utilization reports;
- Historical overhead costs;
- Current market benchmarks for similar management services.

Proposed Allocation

Based on our analysis, the management fees are allocated as follows:

- [Entity A]: [Percentage]% or \$[Amount]
- [Entity B]: [Percentage]% or \$[Amount]

Basis for Opinion

It is our opinion that the proposed allocation is reasonable and reflects the actual level of effort and resources expended by the management team. This allocation methodology is consistent with generally accepted accounting principles (GAAP) and represents an arms-length transaction standard. The primary drivers for this allocation include [Insert Basis, e.g., square footage, headcount, or revenue share].

Conclusion

In conclusion, we believe the methodology used to determine the management fee distribution is fair and accurately represents the economic reality of the services provided to each respective entity.

Sincerely,

[Signature]

[Name of Principal/Officer]

[Title]

[Company Name]