

[Company Letterhead]

[Date]

[Recipient Name]

[Title]

[Company Name]

[Address]

RE: Opinion Letter - Reconciliation of Effective Tax Rate for Fiscal Year [Year]

Dear [Name],

We have examined the reconciliation between the statutory income tax rate and the effective tax rate reported in the financial statements of [Company Name] (the "Company") for the fiscal year ended [Date]. This letter provides our professional opinion regarding the accuracy and presentation of these figures in accordance with [Accounting Standards, e.g., GAAP/IFRS].

Scope of Review

Our review included an analysis of the Company's pre-tax book income, permanent differences, temporary differences, and the impact of foreign tax jurisdictions. We verified the mathematical accuracy of the reconciliation and ensured that all material items were properly categorized.

Reconciliation Components

The following primary factors account for the difference between the statutory rate of [Statutory Rate]% and the effective tax rate of [Effective Rate]%:

- Permanent differences (including [List Items])
- State and local income taxes, net of federal benefit
- Foreign tax rate differentials
- Changes in valuation allowances
- Tax credits applied during the period
- Adjustments for prior period tax positions

Opinion

In our opinion, the effective tax rate reconciliation presents fairly, in all material respects, the tax expense of the Company for the period mentioned. The calculations are consistent with the supporting documentation and conform to the applicable financial reporting framework.

Limitations

This opinion is based on the tax laws and regulations currently in effect. Any subsequent changes in legislation or administrative interpretation may impact the validity of this opinion. We assume no obligation to update this letter for events occurring after this date.

Sincerely,

[Signature]

[Name of Partner/Accountant]

[Firm Name]