

[Company Letterhead]

[Date]

[Contact Name]

[Title]

[Company Name]

[Address]

[City, State, Zip Code]

Re: Valuation Opinion for [Purpose, e.g., Purchase Price Allocation / Goodwill Impairment]

Dear [Name],

In accordance with our engagement letter dated [Date], [Valuation Firm Name] has performed a valuation analysis to determine the [Type of Value, e.g., Fair Value] of [Subject Asset or Entity] as of [Valuation Date].

This valuation was prepared solely for financial reporting purposes in connection with [Reference specific accounting standard, e.g., ASC 805 or IFRS 3]. It is intended for the internal use of management and the company's independent auditors.

In performing our analysis, we considered the following approaches:

- The Income Approach
- The Market Approach
- The Cost Approach

Based on our analysis, it is our opinion that the [Type of Value] of the subject asset/entity as of [Valuation Date] is as follows:

[Total Value in Currency]

Our conclusion is subject to the assumptions and limiting conditions attached to this report. We have relied upon financial information and representations provided by management without independent verification.

We appreciate the opportunity to be of service. Please contact us if you have any questions regarding this opinion.

Sincerely,

[Signature]

[Name of Signing Officer]

[Title]

[Valuation Firm Name]