[Valuation Firm Name]
[Address Line 1]
[Address Line 2]
[City, State, Zip Code]
[Date]

[Client Name]
[Client Title]
[Company Name]
[Address Line 1]
[City, State, Zip Code]

RE: Valuation Opinion for [Description of Intangible Asset]

Dear [Client Name],

At your request, [Valuation Firm Name] has performed an independent valuation of the intangible asset described as [Asset Name/Type], owned by [Company Name]. The purpose of this valuation is to determine the Fair Market Value of the asset as of [Valuation Date] for [State Purpose, e.g., financial reporting, tax compliance, or potential acquisition].

In performing our analysis, we considered the following valuation approaches:
- The Cost Approach
- The Market Approach
- The Income Approach

Our analysis included a review of historical financial data, projected future earnings attributable to the asset, market trends, and [Mention other specific data points]. Our procedures were conducted in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP) and other relevant professional standards.

Based on our analysis and the information provided, it is our opinion that the Fair Market Value of the [Asset Name] as of [Valuation Date] is:

$[Amount in Numerical Format]
([Amount Written Out in Words] Dollars)

This opinion is subject to the assumptions and limiting conditions contained within the full valuation report attached herewith. This letter is intended solely for the use of [Client Name] for the purpose stated above and may not be relied upon by any other party.

Sincerely,

[Signature]

[Name of Appraiser/Principal]
[Title]
[Valuation Firm Name]