

[Date]

[Client Name]

[Client Title]

[Company Name]

[Address Line 1]

[Address Line 2]

RE: Valuation Opinion for [Target Company Name]

Dear [Name],

Pursuant to your request, we have performed a valuation engagement to estimate the Fair Market Value of [Description of Interest, e.g., 100% of the Common Stock] of [Target Company Name] (the "Company") as of [Valuation Date].

The purpose of this valuation is for [Purpose, e.g., internal planning, potential sale, or tax filing] and is not intended for any other use. Our analysis was conducted in accordance with the Statement on Standards for Valuation Services.

In performing this valuation, we reviewed historical financial statements, analyzed industry trends, and interviewed management regarding the Company's operations. We applied the following valuation methodologies:

- Income Approach (Discounted Cash Flow Method)
- Market Approach (Guideline Public Company/Transaction Method)
- Asset-Based Approach

Based on our analysis, it is our opinion that the Fair Market Value of the Company as of [Valuation Date] is:

[\$[Amount] ([Amount in Words] Dollars)

This opinion is subject to the Assumptions and Limiting Conditions attached to the full valuation report. We have no present or contemplated financial interest in the Company, and our compensation is not contingent upon the value reported.

Sincerely,

[Signature]

[Printed Name]

[Title]

[Firm Name]