

Date: [Insert Date]

RE: Mutual Referral Agreement

This Mutual Referral Agreement (the "Agreement") is entered into between:

Referring Broker: [Name], [Company Name]

Address: [Street Address, City, State, Zip]

Receiving Broker: [Name], [Company Name]

Address: [Street Address, City, State, Zip]

1. Purpose

The parties agree to refer potential commercial real estate clients (the "Prospects") to one another on a non-exclusive basis to facilitate transactions including, but not limited to, sales, leases, and acquisitions.

2. Referral Fee

In consideration of a successful transaction resulting from a referral, the Receiving Broker agrees to pay the Referring Broker a fee of [Percentage]% of the gross commission earned and collected by the Receiving Broker's side of the transaction.

3. Payment Terms

Referral fees shall be paid within [Number] days of the Receiving Broker's receipt of the commission funds. Payment is contingent upon the successful closing of the transaction and the actual collection of the commission.

4. Term of Referral

This agreement applies to any Prospect referred during the term of this agreement for a period of [Number] months from the date of the initial referral introduction.

5. Independent Contractor

Both parties remain independent contractors. This agreement does not create a partnership, joint venture, or employment relationship.

6. Confidentiality

Both parties agree to keep all information regarding the Prospects and the terms of this agreement confidential.

7. Governing Law

This agreement shall be governed by the laws of the State of [Insert State].

Signatures:

[Name of Referring Broker]
License Number: [Insert Number]

[Name of Receiving Broker]
License Number: [Insert Number]