

[Your Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Email Address]

[Date]

[Creditor Name or Law Firm Name]
[Address]
[City, State, Zip Code]

RE: Offer in Compromise and Request to Stay Garnishment

Case Number: [Insert Court Case Number]

Account Number: [Insert Account Number]

To Whom It May Concern,

I am writing regarding the judgment entered against me in the above-referenced case and the subsequent wage garnishment/bank levy initiated on [Date].

Due to my current financial hardship, the current garnishment is preventing me from meeting my basic living expenses. I would like to propose an Offer in Compromise to satisfy this debt in full and request an immediate stay of the garnishment proceedings.

My Proposal:

I offer a one-time lump sum payment of \$[Insert Amount] as full and final settlement of this debt. This amount represents [Insert Percentage]% of the total balance owed. This funds will be made available within [Number] days of receiving your written acceptance of this offer.

Alternative Proposal (If applicable):

If a lump sum is not acceptable, I propose a monthly payment plan of \$[Insert Amount] starting on [Date], provided that the garnishment is withdrawn immediately.

In exchange for this payment, I request that you:

- Immediately file the necessary paperwork to stop the current garnishment/levy.
- Release all claims against my wages and assets regarding this judgment.
- Mark the judgment as "Satisfied in Full" with the court upon receipt of payment.
- Report the account as "Settled" or "Paid in Full" to the credit reporting agencies.

Attached you will find [Financial Statement/Pay Stubs/Evidence of Hardship] which demonstrates my inability to pay the full judgment amount while the garnishment remains in effect.

Please provide a written response to this offer by [Date]. I look forward to resolving this matter amicably.

Sincerely,

[Your Signature]

[Your Printed Name]