

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email Address]

[Date]

[Creditor Name or Law Firm Name]
[Address]
[City, State, Zip Code]

RE: Settlement Offer and Request for Garnishment Modification

Case Number: [Insert Court Case Number]

Judgment Date: [Insert Date of Judgment]

To [Name of Contact Person or Debt Collection Department],

I am writing regarding the wage garnishment currently in effect for the above-referenced judgment. Due to my current financial situation, the current garnishment amount is causing significant hardship and is preventing me from meeting my basic living expenses.

I would like to propose a settlement to resolve this debt in full and stop the garnishment immediately. I offer the following options for your consideration:

Option 1: Lump Sum Settlement

I offer a one-time lump sum payment of \$[Insert Amount] as full and final satisfaction of this debt. This payment will be made within [Insert Number] days of receiving your written acceptance of this offer.

Option 2: Voluntary Payment Plan (Modification)

If a lump sum is not acceptable, I request to modify the garnishment to a voluntary monthly payment of \$[Insert Amount]. This amount is sustainable for my budget and ensures consistent repayment without the need for continued legal process.

Upon acceptance of either offer, I request that you file a Release of Garnishment with the court and notify my employer to cease all deductions.

Please respond in writing within [Insert Number] days to confirm your acceptance or to discuss these options further. This offer is made solely for the purpose of settlement and does not constitute an admission of the validity of the debt beyond the existing judgment.

Thank you for your time and consideration.

Sincerely,

[Your Signature]

[Your Printed Name]