

[Date]

[Borrower Name]
[Address Line 1]
[Address Line 2]
[City, State, Zip Code]

Re: Settlement Agreement Confirmation - Account Number: [Account Number]

Dear [Borrower Name],

This letter serves as formal confirmation that [Lender/Collection Agency Name] has accepted your proposal for a settlement agreement regarding the outstanding balance on the above-referenced student loan account.

Settlement Terms:

- Current Outstanding Balance: \$[Amount]
- Agreed Settlement Amount: \$[Amount]
- Total Number of Payments: [Number]

Payment Schedule:

You agree to make payments according to the following schedule:

- Initial Payment: \$[Amount] due on [Date]
- Monthly Installments: \$[Amount] due on the [Day] of each month
- Final Payment Date: [Date]

Terms and Conditions:

Upon receipt and clearance of the final payment as outlined in this schedule, the account will be considered "Settled in Full." [Lender Name] will report the status of this account to the credit reporting agencies as "Settled" or "Paid as Agreed" within [Number] days of the final payment.

Please note that if any payment is missed or returned for insufficient funds, this settlement agreement may be rendered void, and the full original balance may become due immediately.

Please sign and return a copy of this letter to acknowledge your agreement to these terms.

Sincerely,

[Authorized Representative Name]
[Title]
[Lender/Agency Name]

Borrower Acceptance:

I, [Borrower Name], agree to the payment terms and conditions outlined above.

Signature: _____ Date: _____