

**Date:** [Insert Date]

**Between:**

**Employer:** [Company Name]

**Employee:** [Employee Name]

**Employee ID:** [Insert ID Number]

### **1. Purpose of Agreement**

This agreement outlines the terms for the repayment of a debt owed by the Employee to the Employer in the amount of \$[Insert Amount]. This debt is the result of [Insert Reason, e.g., advance on wages, sign-on bonus criteria not met, or equipment loss].

### **2. Repayment Schedule**

The Employee agrees to repay the total amount through the following method:

- **Payroll Deductions:** The Employer will deduct \$[Insert Amount] from the Employee's paycheck each pay period.
- **Start Date:** [Insert Date]
- **End Date:** [Insert Date]

### **3. Seasonal Employment Termination**

If the Employee's seasonal employment ends for any reason before the full balance is repaid, the Employee agrees that the remaining balance will be deducted from their final paycheck, to the extent permitted by law. If the final paycheck does not cover the full balance, the Employee agrees to pay the remaining amount within [Insert Number] days of their last day of work.

### **4. Governing Law**

This agreement shall be governed by the laws of [Insert State/Province].

### **5. Acceptance**

By signing below, both parties agree to the terms and conditions stated above.

**Employee Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Employer Signature:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Date:** \_\_\_\_\_