COLLATERALIZED DEBT REPAYMENT AGREEMENT

Date: [Insert Date]

BETWEEN:

Lender: [Insert Lender Name]
Address: [Insert Lender Address]

AND:

Borrower: [Insert Borrower Name]
Address: [Insert Borrower Address]

1. DEBT AMOUNT: The Borrower acknowledges a total debt of $[Insert Amount] (the "Debt") owed to the Lender.

2. REPAYMENT TERMS: The Borrower agrees to repay the Debt according to the following schedule:
[Insert Installment Amounts, Due Dates, and Interest Rates if applicable].

3. COLLATERAL: To secure the repayment of the Debt, the Borrower hereby pledges the following asset(s) as collateral:
[Insert Detailed Description of Collateral, e.g., Vehicle VIN, Property Address, or Account Numbers].

4. DEFAULT: If the Borrower fails to make any payment within [Number] days of the due date, the Borrower shall be in default. Upon default, the Lender reserves the right to take legal possession of the Collateral to satisfy the remaining balance of the Debt.

5. RELEASE OF COLLATERAL: Upon full payment of the Debt, the Lender shall release all claims to the Collateral and return any relevant titles or documents to the Borrower.

6. GOVERNING LAW: This agreement shall be governed by the laws of [Insert State/Country].

SIGNATURES:

____
[Lender Name]
Date:

____
[Borrower Name]
Date: