

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Lender Address]
[Department Name, e.g., Collections Department]

Re: Mortgage Arrears Repayment Plan Proposal
Account Number: [Your Mortgage Account Number]

Dear [Contact Person Name or Collections Department],

I am writing to you regarding the arrears on my mortgage account. Due to [briefly state reason for financial difficulty, e.g., temporary job loss/illness], I have fallen behind on my monthly payments. My current total arrears amount is [Total Amount in Arrears].

I am committed to clearing these arrears and would like to propose the following repayment schedule to bring my account back up to date:

Proposed Repayment Schedule:

- **Monthly Mortgage Payment:** \$[Amount]
- **Additional Arrears Payment:** \$[Amount]
- **Total Monthly Payment:** \$[Total Sum]
- **Start Date:** [Date of First Increased Payment]
- **Estimated Completion Date:** [Date when arrears will be cleared]

I have attached a summary of my current income and expenditure to demonstrate that this is a sustainable amount for me to pay. I will continue to make these payments regularly until the arrears are fully cleared, at which point I will return to my normal monthly installment.

I would appreciate it if you could confirm in writing whether this proposal is acceptable. Please let me know if you require any further information or if there are specific forms you need me to complete.

Thank you for your assistance and understanding.

Yours sincerely,

[Your Signature]

[Your Printed Name]