

Date: [Date]

To: [Debtor Name]
[Debtor Address]
[City, State, Zip Code]

RE: NOTICE OF SETTLEMENT DEFAULT

Account Number: [Account Number]
Original Creditor: [Original Creditor Name]
Settlement Agreement Date: [Date of Agreement]

Dear [Debtor Name],

This letter serves as formal notification that you are in default of the Settlement Agreement dated [Date of Agreement] regarding the above-referenced account.

As of [Date], we have not received your scheduled payment of \$[Amount] which was due on [Due Date]. According to the terms of your agreement, failure to make timely payments renders the settlement offer null and void.

Status of Account:

- Total Outstanding Balance: \$[Full Amount Owed]
- Total Payments Received to Date: \$[Total Paid]
- **Remaining Balance Due: \$[Current Balance]**

Due to this breach of contract, the previous settlement discount has been revoked. The full remaining balance is now due immediately. Any partial payments previously made have been applied toward the original principal balance.

To avoid further collection activity or potential legal action, please submit the full balance of \$[Current Balance] by [Deadline Date].

Payments can be made via [Payment Methods: Online/Phone/Mail]. If you believe this notification is in error, please contact our office immediately at [Phone Number].

Sincerely,

[Name of Agent]
[Collection Agency Name]
[Phone Number]

This is an attempt to collect a debt by a debt collector. Any information obtained will be used for that purpose.