

Date: [Insert Date]

To:

[Creditor/Collection Agency Name]

[Address Line 1]

[City, State, Zip Code]

Account Number: [Insert Account Number]

Settlement Agreement Date: [Insert Date of Original Agreement]

RE: NOTICE OF SETTLEMENT VOIDANCE AND PAYMENT DEFAULT

To Whom It May Concern,

This letter serves as formal notification regarding the settlement agreement reached on [Date] for the above-referenced account.

Due to a failure to meet the terms specified in the agreement-specifically the failure to receive the required payment(s) by the scheduled deadline(s)-the settlement agreement is hereby declared **VOID**.

As per the terms of our original contract and the default clauses within the settlement offer:

- The settlement offer is rescinded.
- The full outstanding balance of \$[Total Amount Owed] is now due and payable immediately.
- Any partial payments received to date have been applied to the total balance and do not constitute a fulfillment of the settlement.

Failure to remit the full remaining balance of \$[Remaining Balance] within [Number] days of the date of this letter may result in further collection actions, including but not limited to, legal proceedings or reporting the default to credit bureaus.

Please remit payment to the address listed above or contact our office at [Phone Number] to discuss immediate payment options.

Sincerely,

[Your Name/Organization Name]

[Your Title]

[Your Contact Information]