

[Sender Name]
[Sender Title]
[Sender Company]
[Sender Address]
[Date]

[Recipient Name]
[Recipient Company]
[Recipient Address]

RE: NOTICE OF TERMINATION OF SETTLEMENT AGREEMENT

Dear [Recipient Name],

This letter serves as formal notice that you are in default of the Settlement Agreement dated [Date of Agreement] regarding [Account Number/Case Reference].

Pursuant to the terms of the Agreement, a payment in the amount of [Amount] was due on [Due Date]. As of the date of this letter, we have not received this payment.

Under the "Default" or "Termination" clause of the Agreement, failure to make timely payments renders the Settlement Agreement null and void. Consequently, the original debt amount of [Original Total Amount Due], minus any payments already received, is now immediately due and payable in full.

The total balance now outstanding is [Remaining Balance].

Please remit the full balance by [Final Deadline Date] to avoid further legal action. All previously offered discounts or payment plans are hereby revoked.

If you have already sent this payment, please provide proof of payment immediately.

Sincerely,

[Signature]
[Printed Name]