

Date: [Insert Date]

TO:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT - NOTICE OF DEFAULT

Original Account Number: [Insert Number]

Restructuring Agreement Date: [Insert Date]

Dear [Debtor Name],

This letter serves as a formal final demand for payment regarding your defaulted debt. On [Date], you entered into a Restructured Payment Agreement to resolve an outstanding balance of \$[Total Amount].

As of the date of this letter, you have failed to make the scheduled payments as agreed. Your account is currently [Number] days past due, with a delinquent amount of \$[Amount Overdue].

Under the terms of the Restructuring Agreement, your failure to pay has resulted in a breach of contract. Consequently, the full accelerated balance of \$[Total Remaining Balance] is now due and payable immediately.

Action Required:

You must remit the full amount of \$[Total Remaining Balance] by [Deadline Date] via [Accepted Payment Method].

Failure to settle this debt by the aforementioned date will leave us with no choice but to pursue further legal remedies to recover the funds. This may include, but is not limited to:

- Commencing a formal civil lawsuit;
- Reporting the default to major credit bureaus;
- Seeking the recovery of legal fees and interest as permitted by law.

Please contact our office immediately at [Phone Number] or [Email Address] if you intend to resolve this matter before legal action is initiated.

Sincerely,

[Your Name/Company Name]

[Your Title]

[Your Phone Number]