

Date: [Insert Date]

From:

[Lender Name]
[Lender Address]
[City, State, Zip Code]

To:

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: NOTICE OF DEFAULT AND FINAL DEMAND FOR PAYMENT

Loan Account Number: [Insert Account Number]

Property Address: [Insert Property Address, if applicable]

Dear [Borrower Name],

This letter serves as formal notice that you are in default of the Forbearance Agreement entered into on [Date of Agreement]. According to our records, you have failed to comply with the terms of the agreement by failing to make the required payment(s) due on [Date(s) of Missed Payment(s)].

As a result of this breach, the Forbearance Agreement is hereby terminated. Pursuant to the original terms of your Promissory Note and Security Instrument, the entire unpaid balance of your loan is now subject to acceleration.

FINAL DEMAND IS HEREBY MADE for the immediate payment of the total past due amount required to bring your account current:

- **Past Due Principal & Interest:** \$[Amount]
- **Late Charges:** \$[Amount]
- **Accrued Fees/Costs:** \$[Amount]
- **TOTAL AMOUNT TO CURE: \$[Total Amount]**

You must remit the Total Amount to Cure in certified funds (cashier's check or money order) to the address listed above no later than [Deadline Date, e.g., 10 days from date of letter].

Failure to cure this default by the specified date will result in the immediate commencement of legal action, which may include the acceleration of the full loan balance and the initiation of foreclosure proceedings against the property.

If you have already sent this payment, please disregard this notice. If you have questions regarding this account, contact our collections department immediately at [Phone Number].

Sincerely,

[Name of Representative]

[Title]

[Lender Name]