FINAL NOTICE: UNFULFILLED PAYMENT PROMISE

Date: [Insert Date]

[Customer Name]
[Customer Address]
[City, State, Zip Code]

Account Number: [Insert Account Number]
Total Balance Due: $[Insert Amount]

Dear [Customer Name],

This letter serves as formal notification that you have failed to fulfill the Good Faith Payment promise made on [Date of Promise] regarding your outstanding balance of $[Insert Amount].

We accepted your promise to pay in good faith as an alternative to taking further collection action. However, as the agreed-upon payment has not been received as of [Current Date], your account is now considered in default of that agreement.

Required Action:

To prevent this matter from escalating, you must remit the full payment of $[Insert Amount] by [Deadline Date].

Failure to respond to this final notice will result in the following actions:

- Immediate cancellation of any existing payment arrangements.
- Referral of your account to a third-party collection agency.
- Reporting of this delinquency to national credit bureaus.
- Potential legal proceedings to recover the debt.

Please contact our billing department immediately at [Phone Number] to confirm your payment or to pay via [Insert Website/Payment Method].

Sincerely,

[Your Name/Company Name]
[Title]
[Phone Number]