

[Current Date]

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: Notice of Settlement Cancellation - Account Number: [Account Number]

Dear [Debtor Name],

This letter serves as formal notice that the settlement agreement dated [Date of Agreement] regarding the above-referenced account is hereby cancelled, effective immediately.

The settlement was contingent upon the receipt of a good faith payment in the amount of \$[Amount] by [Due Date]. As of the date of this letter, we have not received this payment as promised. Consequently, you have failed to fulfill the terms required to maintain the settlement offer.

Please be advised of the following:

- The settlement offer is now null and void.
- The full outstanding balance of \$[Total Balance] is now due and payable.
- Any previous waivers of interest or fees are rescinded.

We require immediate payment of the full balance. If you wish to prevent further collection efforts, please contact our office at [Phone Number] within [Number] days.

Sincerely,

[Your Name/Company Name]

[Your Title]

[Your Phone Number]