

**DATE:** [Current Date]

**TO:**

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

**RE: NOTICE OF DEFAULT AND ACCELERATION OF BALANCE**

Account Number: [Account Number]

Original Loan/Contract Date: [Date]

Dear [Debtor Name],

You are hereby notified that you are in default of your payment obligations under the terms of the agreement dated [Date] for the above-referenced account. As of the date of this letter, your account is past due in the amount of \$[Past Due Amount].

Despite previous requests for payment, the delinquency has not been resolved. Pursuant to the terms of your agreement, the Creditor has elected to exercise its right to **accelerate the entire remaining balance** of your loan/account.

**DEMAND FOR IMMEDIATE PAYMENT**

Notice is hereby given that the full outstanding balance, including principal, accrued interest, and late fees, is now due and payable immediately. The total amount required to satisfy this debt in full is:

- Principal Balance: \$[Amount]
- Accrued Interest: \$[Amount]
- Late Fees/Penalties: \$[Amount]
- **TOTAL AMOUNT DUE: \$[Total Amount]**

Please remit the total amount due to the address listed below no later than [Deadline Date].

Payments must be made via certified check, wire transfer, or money order.

If full payment is not received by the specified date, we will have no alternative but to pursue further legal remedies to collect this debt, which may include litigation, repossession of collateral (if applicable), and reporting this default to credit bureaus.

Please contact our office immediately at [Phone Number] if you wish to discuss this matter or if you believe this notice has been sent in error.

Sincerely,

[Your Name/Company Name]

[Title]

[Address]

[Phone Number]