

DATE: [Insert Date]

TO:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: Notice of Voided Payment Agreement and Account Acceleration

Account Number: [Insert Account Number]

Dear [Debtor Name],

This letter serves as formal notice that you are in default of the Payment Agreement dated [Date of Agreement]. Due to your failure to make the required payment(s) due on [Date(s) of Missed Payment], the aforementioned agreement is hereby declared null and void.

Pursuant to the terms of your contract, we are exercising our right to **accelerate** the remaining balance of your account. The total outstanding balance is now due and payable in full immediately.

Total Amount Due: \$[Insert Total Amount]

Please remit the full balance to the address below no later than [Insert Deadline Date] to avoid further collection actions or legal proceedings:

[Company Name]

[Payment Address]

[City, State, Zip Code]

If you have already sent this payment, please disregard this notice. Otherwise, we expect immediate payment to resolve this matter.

Sincerely,

[Your Name/Authorized Signature]

[Your Title]

[Company Name]

[Phone Number]