

Date: [Insert Date]

To: [Tenant Name]

Property: [Estate Address/Unit Number]

Subject: Notice of Lease Renewal and Adjustment of Terms

Dear [Tenant Name],

As your current lease agreement for the property located at [Estate Address] is scheduled to expire on [Current Lease End Date], we would like to express our appreciation for your residency. We are pleased to offer a renewal of your lease under the following updated terms and conditions.

1. Renewal Term:

The new lease term shall commence on [Start Date] and conclude on [End Date].

2. Adjusted Rental Rate:

To reflect current market conditions and the continued maintenance of the estate's premium amenities, the monthly rent will be adjusted to [New Rent Amount], effective [Start Date].

3. Security Deposit Update:

In accordance with the adjusted rental rate, an additional deposit of [Additional Amount] is required to bring the total security deposit to [Total New Deposit Amount]. This balance is due upon the signing of the renewal agreement.

4. Enhanced Services and Maintenance:

The following updates to estate services will be included in the new term:

- [Insert Detail, e.g., Updated Landscaping Schedule]
- [Insert Detail, e.g., 24/7 Concierge Enhancement]
- [Insert Detail, e.g., Scheduled HVAC and Smart Home System Audit]

5. Terms and Conditions:

All other original covenants and conditions of the initial lease agreement shall remain in full force and effect unless otherwise specified in the formal Renewal Addendum.

Please confirm your intent to renew by [Deadline Date]. Upon your acceptance, we will provide the formal Lease Renewal Agreement for your signature.

If you have any questions regarding these adjustments or wish to schedule a meeting to discuss the terms, please contact our office directly.

Sincerely,

[Your Name/Property Manager Name]

[Title]

[Estate Management Company Name]

[Phone Number]

[Email Address]