

DATE: [Current Date]

TO: [Debtor Name]

ADDRESS: [Debtor Address]

ACCOUNT NUMBER: [Account Number]

RE: NOTICE OF INTENT TO RECOVER SECURED COLLATERAL AND CEASE AND DESIST CONFIRMATION

Dear [Debtor Name],

This letter serves as formal notice regarding your default under the terms of the Security Agreement dated [Date of Agreement] concerning the following collateral:

DESCRIPTION OF COLLATERAL: [Year, Make, Model, VIN or Serial Number]

Due to your failure to cure the default, [Creditor Name] hereby exercises its right to take immediate possession of the aforementioned secured collateral as permitted by law and the terms of our agreement.

Furthermore, we acknowledge receipt of your "Cease and Desist" communication dated [Date of Debtor's Letter]. Pursuant to the Fair Debt Collection Practices Act (FDCPA) and relevant state laws, this letter serves as our official confirmation that:

- All general communication regarding the collection of the underlying debt will cease.
- However, we reserve the right to pursue specific non-judicial or judicial remedies to recover the physical collateral.
- We may notify you of specific actions we intend to take regarding the repossession and disposal of the collateral as required by the Uniform Commercial Code (UCC).

To avoid further costs or legal action, you are requested to contact [Name/Department] at [Phone Number] within [Number] hours to arrange a voluntary surrender of the collateral. If you do not cooperate, we will proceed with recovery efforts through authorized agents.

Please remove all personal belongings from the collateral immediately.

Sincerely,

[Your Name/Signature]

[Title]

[Company Name]