

DATE: [Date]

TO:

[Debtor Name]

[Debtor Address]

[City, State, Zip Code]

RE: Notice of Intent to Repossess Secured Collateral

Account Number: [Account Number]

Description of Collateral: [Year, Make, Model, VIN/Serial Number]

Dear [Debtor Name],

This letter serves as formal acknowledgment of your "Cease and Desist" request dated [Date of Debtor's Letter], in which you instructed [Creditor Name] to stop all further communication regarding the above-referenced debt.

In accordance with the Fair Debt Collection Practices Act (FDCPA) 15 U.S.C. § 1692c(c), we are hereby notifying you that our communications regarding the collection of the debt will cease, with the following exceptions: we are exercising our right to pursue specified non-judicial and/or judicial remedies to recover the secured collateral.

Because your account remains in default and the debt is secured by the collateral described above, [Creditor Name] intends to proceed with the repossession of said property. This action is being taken pursuant to the terms of your Security Agreement and applicable state laws regarding secured transactions.

To avoid the costs and inconvenience of a forced repossession, you may contact us one final time at [Phone Number] before [Date] to arrange a voluntary surrender of the collateral or to pay the full payoff amount of \$[Amount].

Failure to surrender the collateral will result in further recovery actions as permitted by law.

Sincerely,

[Your Name/Authorized Representative]

[Company Name]

[Contact Phone Number]