

Date: [Insert Date]

Creditor Name: [Insert Creditor Name]

Address: [Insert Creditor Address]

Debtor Name: [Insert Debtor Name]

Address: [Insert Debtor Address]

RE: RELEASE OF DEBT OBLIGATION

Dear [Insert Debtor Name],

This letter serves as formal acknowledgment and confirmation that the debt owed by [Insert Debtor Name] to [Insert Creditor Name] in the original amount of \$[Insert Amount] under the agreement dated [Insert Date of Original Loan/Contract] has been satisfied in full.

The Creditor hereby releases the Debtor from any and all further liabilities, claims, or obligations associated with this specific debt. The Creditor confirms that no further payments are due and the account is considered closed.

The Creditor further agrees to notify any relevant credit bureaus or reporting agencies that this obligation has been paid and settled, if applicable.

This release is binding upon the Creditor's successors, assigns, and legal representatives.

Sincerely,

[Insert Authorized Signature]

[Insert Printed Name]

[Insert Title/Position]

Witnessed By (Optional):

[Insert Witness Name]