

[Date]

[Tenant Name]

[Tenant Address]

[City, State, Zip Code]

**RE: Notice of Market Rate Rent Adjustment and Lease Amendment**

Dear [Tenant Name],

We appreciate having you as a resident at [Property Name/Address]. This letter serves as formal notice regarding an adjustment to your monthly rent and an amendment to your current lease agreement.

Based on a current review of market rates for similar properties in the area, your monthly rent will be adjusted. Effective [Date of Increase], your new monthly rent will be \$[New Rent Amount].

All other terms and conditions of your original lease agreement dated [Original Lease Date] shall remain in full force and effect, with the exception of the following amendment(s):

- **Monthly Rent:** Changed from \$[Current Rent] to \$[New Rent Amount].
- **Security Deposit:** [Optional: An additional deposit of \$[Amount] is required to match the new rate / No change required].
- **Lease Term:** [Optional: This adjustment extends the lease until [End Date]].

To accept these terms and continue your residency, please sign and return this letter by [Deadline Date]. If you choose not to renew at this new rate, please provide your formal notice to vacate by [Notice Deadline Date] as per your current lease terms.

Thank you for your continued residency.

Sincerely,

[Landlord/Manager Name]

[Management Company Name]

[Phone Number]

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**Tenant Acknowledgement**

I, [Tenant Name], hereby accept the market rate adjustment and the lease amendments outlined above.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_