

[Date]

[Customer Name]
[Customer Address]
[City, State, Zip Code]

Account Number: [Account Number]

Subject: Renewal Confirmation: Fixed Rate Automatic Payment Plan

Dear [Customer Name],

This letter confirms that your Fixed Rate Automatic Payment Plan has been successfully renewed for the upcoming period. Your enrollment ensures that your payments will continue to be processed automatically from your designated account, providing you with rate stability and convenience.

Renewal Details:

- **New Fixed Rate:** [Rate]%
- **Effective Date:** [Start Date]
- **Expiration Date:** [End Date]
- **Monthly Payment Amount:** \$[Amount]
- **Payment Withdrawal Date:** [Day of the month, e.g., 5th]

The automatic withdrawals will occur on the date specified above. Please ensure that sufficient funds are available in your bank account to avoid any late fees or processing issues.

You do not need to take any action at this time. If you wish to update your banking information or cancel your enrollment in the automatic payment plan, please contact us at [Phone Number] or visit our website at [Website URL] at least [Number] days before your next scheduled payment.

Thank you for your continued business.

Sincerely,

[Sender Name]
[Company Name]
[Customer Service Department]