

ADDENDUM TO LEASE AGREEMENT: COVERED PARKING UPGRADE

Date: [Insert Date]

Property Name: [Insert Property Name]
Resident Name(s): [Insert Resident Name(s)]
Unit Number: [Insert Unit Number]

This document serves as an addendum to the Lease Agreement dated [Original Lease Date] between the Landlord and the Resident. All parties agree to the following terms regarding the upgrade to a covered parking space:

1. Assigned Space: The Resident will be assigned covered parking space number [Insert Space Number]. This space is for the exclusive use of one (1) functional motor vehicle belonging to the Resident.

2. Monthly Parking Fee: In exchange for the use of this covered parking space, the Resident agrees to pay an additional monthly fee of \$[Insert Amount].

3. Payment Terms: This fee is due on the first day of each month and shall be paid along with the monthly rent. Failure to pay the parking fee may result in the loss of parking privileges and/or late fees as defined in the original Lease Agreement.

4. Term: This addendum begins on [Start Date] and will remain in effect until the expiration or termination of the Lease Agreement, unless terminated earlier by either party with [Number] days' written notice.

5. Rules and Regulations:

- Parking is at the Resident's own risk. The Landlord is not responsible for theft or damage to the vehicle.
- No repairs, oil changes, or maintenance may be performed in the parking space.
- The vehicle must be currently registered, insured, and in operable condition.
- The space must be kept clean and free of debris.

All other terms and conditions of the original Lease Agreement remain in full force and effect.

Landlord/Agent Signature: _____

Date: _____

Resident Signature: _____

Date: _____

Resident Signature: _____

Date: _____