

# ADDENDUM TO LEASE AGREEMENT: PARKING FEE INCREASE

Date: [Date]

Property Address: [Property Address]

Tenant Name(s): [Tenant Names]

Dear [Tenant Name],

This letter serves as a formal addendum to your residential lease agreement dated [Original Lease Date] regarding the parking space(s) assigned to your unit.

Please be advised that effective [Date of Increase], the monthly fee for your parking space(s) will increase as follows:

- Current Monthly Parking Fee: \$[Current Amount]
- New Monthly Parking Fee: \$[New Amount]

The new total monthly amount due for rent and parking combined will be \$[Total New Amount], starting on your next payment cycle on [Date]. All other terms and conditions of your original lease agreement remain in full force and effect.

If you wish to continue using the parking space at the new rate, please sign below and return this document to the management office by [Deadline Date]. If you choose to vacate the parking space instead, please provide written notice by [Notice Deadline Date].

Sincerely,

[Landlord/Manager Name]

[Management Company Name]

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## Tenant Acknowledgement

I/We, the undersigned, hereby acknowledge and agree to the increase in the monthly parking fee as stated above.

Tenant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Landlord Signature: \_\_\_\_\_ Date: \_\_\_\_\_